

September 27, 2022

To  
Listing Department  
National Stock Exchange of India Ltd,  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051

NSE Symbol: ABCOTS  
ISIN: INE08PH01015

**Subject- : Intimation of proceedings of 25<sup>th</sup> AGM under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

We wish to inform you that the 25<sup>th</sup> AGM of the Members of A B Cotspun India Limited ("the Company") was held on Monday, September 26, 2022, at 11 A.M. through VC/OAVM. The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company at 176, Homeland Enclave, Bathinda, Punjab- 151001.

As per the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant Circulars issued by the Ministry of Corporate Affairs & the Securities and Exchange Board of India, the Company had provided remote e-Voting facility to its Members for voting on the businesses transacted at the AGM. The Remote E-voting was open from September 23, 2022 at 9.00 A.M. (IST) to September 25, 2022 at 5.00 P.M. (IST).

The Board of Directors had appointed Mr. Deepak Gupta, Partner, DR Associate, Practicing Company Secretaries as Scrutinizer for e-voting and e-voting process at the AGM; Mr. Deepak Gupta is carrying out the scrutiny of all the electronic votes received upto 5.00 P.M. (IST) on September 25, 2022 and e-voting at the AGM till the conclusion of the AGM and he will submit his Report within 48 hours of the conclusion of AGM.

In this regard, please find enclosed the proceeding of the 25th Annual General Meeting of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

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**A B COTSPIN INDIA LIMITED**

**CIN: U17111PB1997PLC020118 Registered Address: 176, Homeland Enclave, Bathinda, Punjab-151001 Website: [www.abcotspin.com](http://www.abcotspin.com), Email: [info@abcotspin.in](mailto:info@abcotspin.in), Phone: 1635232670**



The meeting commenced at 11:00 A.M. and concluded at 11:57 PM (including time allowed for e-voting at AGM).

We request you to kindly take the above information on your record.

Thanking You  
Yours faithfully

For, A B Cotspin India Limited

Kannu Sharma  
Company Secretary & Compliance Officer

**Encl: As above**

**PROCEEDINGS OF THE 25TH ANNUAL GENERAL MEETING PURSUANT TO REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

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The 25<sup>th</sup> Annual General Meeting ('AGM') of the Members of A B Cotspin India Limited ('the Company') was held on Monday, September 26, 2022 at 11.00 A.M (IST) through video conferencing ('VC') and other audio-visual means ('OAVM'). The AGM was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

**Directors' In Attendance:**

1. Deepak Garg, Chairman & Managing Director
2. Manohar Lal, Whole-time Director
3. Ramesh Kumar, Non-Executive Director & Chairman of Nomination and Remuneration Committee and Stakeholder Relationship Committee
4. Puneet Bhandari, Independent Director & Chairman of Audit Committee
5. Preet Kamal Kaur Bhatia, Independent Director

**Key Managerial Personnel in Attendance:**

1. Kannu Sharma, Company Secretary
2. Rajinder Prashad Garg, Chief Financial Officer

**In Attendance:**

1. Sourabh Goyal, P L Mittal & Associates, Chartered Accountants, Statutory Auditor
2. Deepak Gupta, DR Associates, Companies Secretaries, Secretarial Auditor & Scrutinizer
3. Niti Rajan Bansal, Internal Auditor
4. Aseem Jain, Cost Auditor

**Members Present:**

Kannu Sharma, Company Secretary welcomed all the members attending the AGM in person and other attendees. She then informed the members that Company is convening AGM through video conferencing facility in accordance with the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

She informed that Mr. Deepak Garg, Chairman of the Company presides the meeting.

As per the attendance records, 12 Members attended the meeting through VC/ OAVM. Since this AGM was held through VC/ OAVM, physical attendance of the Members was dispensed with. Accordingly, the facility for appointment of Proxies by members was not available for the AGM.

She then explained the certain procedural and technical points in regard to participating of meeting through Video Conferencing. As prescribed by the MCA General Circular No. 14/2020

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dated 8th April, 2020, the facility for joining the Meeting was opened 30 minutes prior to the time of the Meeting and remained open 30 minutes after the scheduled time.

She stated that the statutory registers/ records and other applicable documents were available for inspection by the members.

Thereafter, Mr. Deepak Garg, Chairman declared that the requisite quorum is present, and thereafter called the meeting to order.

The Chairman briefed the members about the salient operating results and significant developments of the Company during the financial year 2021-22. Thereafter, he read the qualifications in the Auditors' Report and Secretarial Auditors' Report and mentioned the steps taken in order to comply the same.

Thereafter, Chairman informed the Members about the unqualified opinion expressed by Statutory Auditors, P L Mittal & Co. and Secretarial Auditor, DR Associate in their respective audit reports for the financial year 2021-22.

The following items of business, as per the Notice of AGM were transacted at the Meeting:

Item No.	Resolution	Type of Resolution
<b>Ordinary Business</b>		
1.	To consider and adopt the Audited financial statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditor's thereon.	Ordinary
2.	To appoint a Director in place of Mr. Ramesh Kumar (DIN: 07684009), who retires from the office by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	Ordinary
3.	To re-appoint M/s. P L Mittal & Company, Chartered Accountants as Statutory Auditor of the Company	Ordinary
<b>Special Business</b>		
4.	Ratification of remuneration payable to M/s Jain Sharma & Associates, Cost Auditors, for the financial year 2022-23.	Ordinary
5.	Adoption of New Set of Memorandum of Association as per Companies Act, 2013	Special
6.	Alteration in object Clause of the Memorandum of Association of the Company	Special

The Board of Directors had appointed M/s. DR Associates, Company Secretary in Practice, as the Scrutinizer to supervise the remote e-Voting and e-Voting at the AGM and was requested to submit the report within the time as prescribed in the law.

Thereafter, the Chairman answered the queries and provide clarifications to members and the members expressed satisfaction on the performance of the Company.



The meeting commenced at 11:00 A.M. and concluded at 11:57 A.M. with a vote of thanks.

We request you to take the above information on record.

Thanking You

For A B Cotspin India Limited

**Kannu Sharma**  
**Company Secretary & Compliance Officer**

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