



September 25, 2023

To
Listing Compliance Department
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

NSE Symbol: ABCOTS
ISIN: INE08PH01015

Subject:- Intimation of proceedings of 26th AGM under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Mam,

We wish to inform you that the **26th AGM** of the Members of **A B Cotspin India Limited** ("the Company") was held on **Monday, September 25, 2023**, at **12:00 Noon** through VC/OAVM. The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company situated at NH-54, Goniana Road, Near Lake-3 Bathinda, Punjab-151001.

As per the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant Circulars issued by the Ministry of Corporate Affairs & the Securities and Exchange Board of India, the Company had provided remote e-Voting facility to its members for voting on the businesses transacted at the AGM. The Remote E-voting was open from **September 22, 2023 at 9.00 A.M. (IST) to September 24, 2023 at 5.00 P.M. (IST)**.

The Board of Directors had appointed **Mr. Deepak Gupta, Partner, DR Associate, Practicing Company Secretaries** as Scrutinizer for e-voting and e-voting process at the AGM; Mr. Deepak Gupta is carrying out the scrutiny of all the electronic votes received upto 5.00 P.M. (IST) on September 24, 2023 and e-voting at the AGM till the conclusion of the AGM and he will submit his Report within 48 hours of the conclusion of AGM.

In this regard, please find enclosed the proceeding of the 26th Annual General Meeting of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

The meeting commenced at **12:00 Noon** and concluded at **12:45 PM** (including time allowed for e-voting at AGM).

We request you to kindly take the above information on your record.

Thanking You

A B COTSPIN INDIA LIMITED

CIN: L17111PB1997PLC020118, Registered Address: NH-54, Goniana Road, Near Lake-3 Bathinda, Punjab-151001, Factory Address: Bathinda Road, Jaitu, Faridkot, Punjab-151202, Website: www.abcotspin.com, Email: info@abcotspin.in, Ph.: 01635-232670



Yours faithfully

For, A B Cotspin India Limited

Kannu Sharma
Company Secretary & Compliance Officer

Encl: As above

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PROCEEDINGS OF THE 26TH ANNUAL GENERAL MEETING PURSUANT TO REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The 26th Annual General Meeting ('AGM') of the Members of A B Cotspin India Limited ('the Company') was held on Monday, September 25, 2023 at 12:00 Noon (IST) through video conferencing ('VC') and other audio-visual means ('OAVM'). The AGM was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors' In Attendance:

1. Deepak Garg, Chairman & Managing Director
2. Manohar Lal, Whole-time Director
3. Ramesh Kumar, Non-Executive Director & Chairman of Stakeholder Relationship Committee
4. Puneet Bhandari, Independent Director & Chairman of Audit Committee and Nomination and Remuneration Committee
5. Preet Kaur, Independent Director

Key Managerial Personnel in Attendance:

1. Kannu Sharma, Company Secretary
2. Rajinder Prashad Garg, Chief Financial Officer

In Attendance:

1. Dhiraj Mittal, Authorised Representative of P L Mittal & Associates, Chartered Accountants, Statutory Auditor
2. Deepak Gupta, DR Associates, Companies Secretaries, Secretarial Auditor & Scrutinizer
3. Aseem Jain, Jain Sharma and Associates, Cost Auditor

Members Present:

Kannu Sharma, Company Secretary welcomed all the members attending the AGM and other attendees. She then informed the members that Company is convening AGM through video conferencing facility in accordance with the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

She informed that Mr. Deepak Garg, Chairman of the Company presides the meeting.

As per the attendance records, 17 Members attended the meeting through VC/ OAVM. Since this AGM was held through VC/ OAVM, physical attendance of the Members was dispensed with. Accordingly, the facility for appointment of Proxies by members was not available for the AGM.

She then explained the certain procedural and technical points in regard to participating of meeting through Video Conferencing. As prescribed by the MCA General Circular No. 14/2020 dated 8th April, 2020, the facility for joining the Meeting was opened 30 minutes prior to the time of the Meeting and remained open 30 minutes after the scheduled time.

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She stated that the statutory registers/ records and other applicable documents were available for inspection by the members.

Thereafter, Mr. Deepak Garg, Chairman declared that the requisite quorum is present, and thereafter called the meeting to order.

The Chairman briefed the members about the salient operating results and significant developments of the Company during the financial year 2022-23.

The following items of business, as per the Notice of AGM were transacted at the Meeting:

Item No.	Resolution	Type of Resolution
Ordinary Business		
1.	To consider and adopt the Audited financial statements of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditor's thereon.	Ordinary
2.	To appoint a Director in place of Mr. Manohar Lal (DIN: 02406686), who retires from the office by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	Ordinary
Special Business		
3.	Ratification of remuneration payable to M/s Jain Sharma & Associates, Cost Auditors, for the financial year 2022-23.	Ordinary
4.	To increase the Authorised Share Capital of the Company and alter clause V of Memorandum of Association	Ordinary
5.	Issuance of upto 1,20,28,562 fully convertible warrants to the persons belonging to 'promoter & promoter group category and 'non-promoter category' on preferential basis	Special

The Board of Directors had appointed M/s. DR Associates, Company Secretary in Practice, as the Scrutinizer to supervise the remote e-Voting and e-Voting at the AGM and was requested to submit the report within the time as prescribed in the law.

The meeting commenced at 12:00 Noon and concluded at 12:45 PM with a vote of thanks.

We request you to take the above information on record.

Thanking You

For A B Cotspin India Limited

Kannu Sharma
Company Secretary & Compliance Officer

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